

Carrington at Stonebridge Condominium Association, Inc.

Board of Directors Meeting

The Board of Directors meeting of the Carrington at Stonebridge Condominium Association, Inc. was held on December 5, 2019 at 2100 Winding Oaks Way, Naples, Florida.

Directors present:

- Mike Weigensberg
- Mary Beth Prox

Directors via conference call

- Keith Brown

Also present:

- Michaela Neumann from Vesta Property Services.

1. Call to order, determination of quorum, and proof of due notice:

The meeting was called to order by Mike Weigensberg at 09:02 a.m.
It was determined that a quorum was present and proof of due notice was accepted.

2. Directors report:

a. Treasurer's Report:

Keith Brown reported:

- Budget on target for the end of year 2019
- No change on quarterly Assessments
- Overview of 2020 proposed budget
- Master invoice to be paid for landscape enhancement on Winding Oaks

A motion made by Mike Weigensberg to pay invoice in the amount of \$10,000 from Master Association for Landscape improvements on Winding Oaks, was seconded by Mary Beth Prox , approved by all

3. New Business:

- Approval of the 2020 proposed budget

A motion made by Keith Brown to accept the proposed 2020 budget as presented, was seconded by Mary Beth Prox , approved by all.

- Ken Casey to preform inspections for the Board of Directors
- Ratify to delete last line on second paragraph of lease application:

A refundable security deposit equal to month's rent may also be required by the Association as a condition of approval, which would be applied to any property damage or fines incurred during the lessee's occupancy.

A motion made by Mike Weigensberg to use ratified lease application form as presented, was seconded by Mary Beth Prox , approved by all.

4. Adjournment.

There being no further business to discuss, the meeting was adjourned at 9:14 a.m.

The motion was made by Mary Beth Prox and seconded by Mike Weigensberg, approved by all.

Respectfully submitted by,

Michaela Neumann.
Property Manager, CAM.